

## 2016 INCOME LIMITS

Effective March 28, 2016, the Median Family Income for Ft. Lauderdale HMFA (Broward) is \$60,900. Accordingly, the maximum allowable income based on household size, may not exceed\*:

<b>COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) AND HOME PROGRAM</b>			
<b>Household Size</b>	<b>Group 1 30% AMI and Lower</b>	<b>Group 2 31% to 50% AMI</b>	<b>Group 3 51% to 80% AMI</b>
1	\$15,250	\$25,400	\$40,600
2	\$17,400	\$29,000	\$46,400
3	\$20,160	\$32,650	\$52,200
4	\$24,300	\$36,250	\$58,000
5	\$28,440	\$39,150	\$62,650
6	\$32,580	\$42,050	\$67,300
7	\$36,730	\$44,950	\$71,950
8	\$40,890	\$47,850	\$76,600

**HOW TO READ THIS CHART:** Your household income cannot exceed the income identified in the last column of the above table. The Program counts total household income regardless of who is purchasing the property. Gross income is used to determine eligibility. Assets and income earned from assets are also evaluated for income calculation. Sources of income include W2 wages, 1099 income, self-employment income, social security, SSI, pensions, child support, reoccurring deposits, etc. All sources must be disclosed on your application. All sources will be verified by third-party. The program does not look at what you made the previous year. The current household income is used to project forward 12 months to determine your program eligibility. Households in Group 3 are eligible for up to \$30,000 in assistance. Households in Groups 1 and 2 are eligible for up to \$40,000 in assistance. *Funding may not be available for all income categories listed.*

\*Established by Federal Guidelines - Subject to Change

